

WiseInNet Technologies BV

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BUSINESS PLAN

1. Confidentiality Statement

The information contained herein is confidential between WiseInNet Technologies BV Keyfin and CGA. This document contains private information that may not be divulged or discussed with anyone outside the aforementioned organisations without written consent from WiseInNet Technologies BV.

2. Brief Overview

The Business Plan indicates the Company's intention to be regulated in Curacao in accordance with the Legislation. The licence will be held by the Company which has been registered in accordance to Curacao.

Subject to the attainment of the necessary authorization and sub licence by CGA, the Company envisages 31/3/2024 as the date of commencement of operation.

3. Description of the Company

3.1 Type of Licence

The licence being requested by the Company is a **B2B** Licence

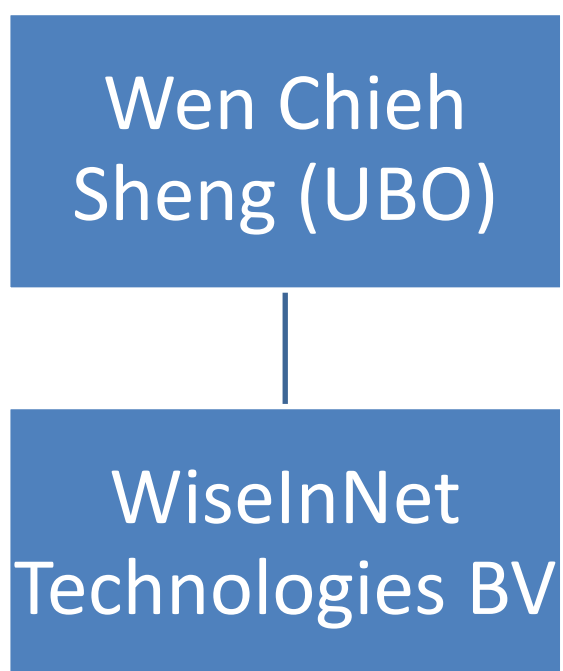
3.2 Channel

The channel being requested by the Company is **Online**

3.3 Game Vertical

The Game Vertical being requested by the Company is for **Casino Type of Games**

4. Group Structure



Mr. Wen Chieh Sheng is the Chief Technology Officer of Feng Cai Software Limited which is the company who develops the games for WiselnNet Technologies BV

Feng Cai Software Limited was incorporated in Taiwan (R.O.C.) in August 2020. The Company is mainly engaged in the planning for arcade games software, hardware, and design, research and development, manufacturing, marketing and after-sales services, and services of online games and mobile games.

Fa Chai is the brand name of games that we developed.

Overview

WiselnNet Technologies BV is a developer of online casino games hailing from Asia. This is a fresh and modern company that combines the Asian tradition with modern technology to produce unique, exciting, and very engaging titles for casino players worldwide.

About WiselnNet Technologies BV

Featuring the team of experienced professionals in the iGaming field, WiselnNet Technologies BV strives to create innovative titles and create significant breakthroughs in the industry. Their development process is very detail-oriented and their completed products are of the highest quality.

WiselnNet Technologies BV titles are built using modern technologies so they can be accessed on a variety of devices powered by Windows, Android, and iOS. The company

primarily focuses on creating video slots as well as multiplayer fishing games that are very popular in Asia.

Casinos using WiseInNet Technologies BV

With WiseInNet Technologies BV being a fairly new company in the iGaming space, the number of online casinos featuring WiseInNet Technologies BV titles is still not big. However, looking at the quality of their titles and the vision that drives the team behind the company, this is likely to change in the near future.

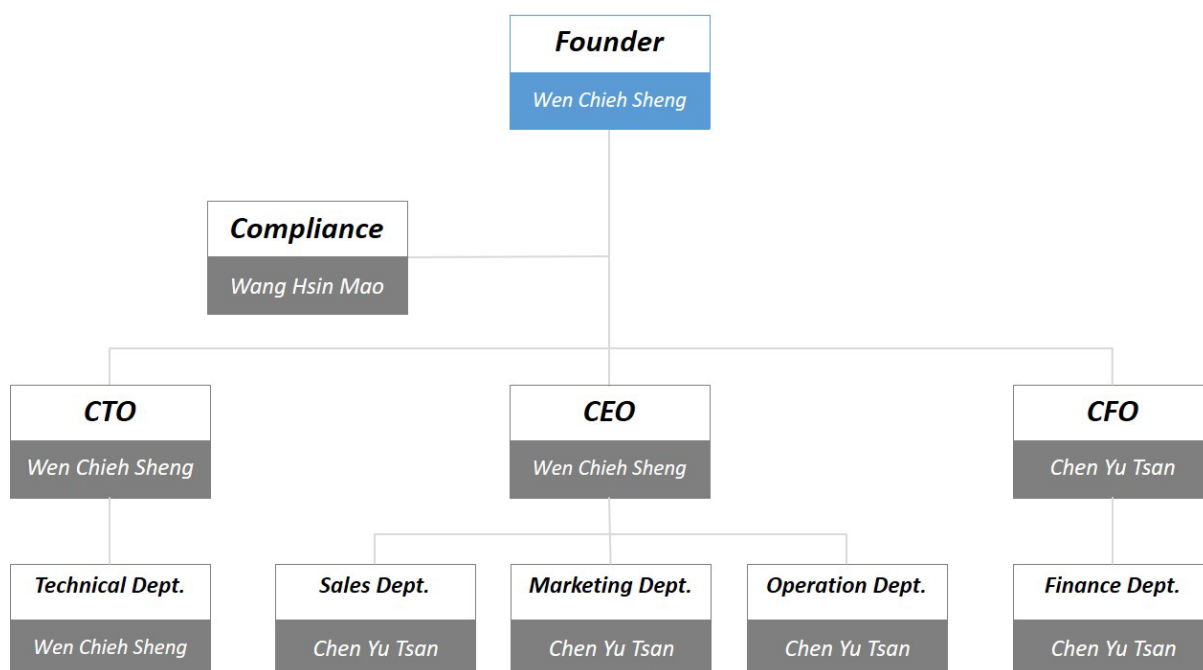
5. The Team

Applicant's and Management team's gaming experience;

WISEINNET TECHNOLOGIES BV is a group of well-experienced and strong gaming developers from our parent company that is dedicated to creating the best and most original games in pursuit of excellence and innovation, which are our core values. Our parent company Feng Cai Software Limited is based in Taiwan that develops video game software for Arcade, PC, and mobile games.

WISEINNET TECHNOLOGIES BV Gaming is hoping to combine the resources of the parent company along with the rich experience in social slot games, bring more entertainment elements to the online gaming market and concentrate on the development of gambling games, like slot, fishing, table, cards, bingo, and casual games, creating better game content and bringing new electronic game experiences to European and Latin and CIS players. After obtaining the official operating license, we hope to have a more in-depth strategic development.

- Establish and maintain responsible accounting practices and procedures;
- Maintain effective controls over financial practices, including the establishment of minimum procedures for internal fiscal affairs and the safeguarding of assets and revenues;
- Maintain systems for reliable record keeping;
- File periodic reports with gaming regulators;
- Maintain strict compliance with various laws, and regulations and required minimum internal controls pertaining to gaming.
- Adopt rules and regulations under the implementing statutes;
- Make appropriate investigations to determine if there has been any violation of laws or regulations;



Name	Job title/role within company	In house
Wen Chieh Sheng Feng Cai Software Limited	Founder	In house
Wang Hsin Mao Happy Fantasy Co.,Ltd.	Compliance	In house
Wen Chieh Sheng Feng Cai Software Limited	CTO	In house
Wen Chieh Sheng Feng Cai Software Limited	Technical Dept.	In house
Wen Chieh Sheng Feng Cai Software Limited	CEO	In house
Chen Yu Tsan Brilliant Stars Entertainment Group Limited	Sales Dept.	In house
Chen Yu Tsan Brilliant Stars Entertainment Group Limited	Marketing Dept.	In house
Chen Yu Tsan Brilliant Stars Entertainment Group Limited	Operation Dept.	In house
Chen Yu Tsan Brilliant Stars Entertainment Group Limited	CFO	In house
Chen Yu Tsan	Finance Dept.	In house

Brilliant Stars Entertainment Group Limited		
	Legal	WH Partners

Professional Back-up

Further to the above, the Company also intends to engage other experienced professionals to back up its operations. Such professionals include:

Services	Providers
Risk Management Services	Feng Cai Software Limited
Event, content and odds provision for betting Services	N/A
Fraud Management Services	None
Holding and Managing of Players Funds Services	None
Customer Due Diligence Services	None
Colocation services and other Managed Information Technology Services	None
Back-up and Disaster Recovery Services	Feng Cai Software Limited
Payment Processing Services	None
Internal Audit Services	None
Player Support Services	None
Marketing and Advertising Services	None
Providing Function of Money Laundering Reporting Officer	None
Provide dispute resolution services to players	None
Player Registration Services	None
Supply and Management of Material Elements of a Game	None
Supply and Management of Software Services	Feng Cai Software Limited
Hardware Maintenance Services	None
Software Maintenance Services	Feng Cai Software Limited

6. Overview of the Software and Games

Games

As mentioned, WiselNet Technologies BV is best known for two types of games: video slots and fishing games. Their titles predominately feature themes and symbols from the Asian tradition although the company has developed games to fit almost every taste.

Their signature product is the Dozer slot, a coin pusher with a very simple interface but advanced graphics and many interesting features. Special video and sound effects help make this game highly entertaining despite simple operation.

The line of fishing games developed by WiselNet Technologies BV represents an exciting addition to any online casino, especially for those catering to Asian players. These are RNG games, using an underlying engine similar to that of slots, but offering a much more exciting and engaging gameplay, where players have to hunt down different types of fish to win prizes.

Please see document marked as Annex A for an overview of the 5 games we are launching

Marketing Research and Plan

BE A PROFESSIONAL GAME DEVELOPER

"Market-oriented global planning"

"Own brand dedicated to R&D"

Mission : Provide high-quality recreational products and services

Integrate culture, art, and electronics, create high-quality recreational products and services, bring our own unique gameplays, and provide healthy and joyful entertainment.

Vision : WiselNet Technologies BV is becoming a global professional game developer in the recreation industry. Engage the market and consumers, continue to invest in R&D of advanced game technologies, cultivate world-class game talents, lead development in the industry, accumulate R&D capacity and market experience, and join the world's top online casino operators, studios, and game developers.

Our passion is unlimited!

Our Advantages

100+ Games in HTML5: WiseInNet Technologies BV creates Slot, Arcade /Fishing, Table/Card, and Bingo games popular in all gaming markets.

Speed & Flexible: High-efficiency works, requirements vary per operator and each configuration is designed specifically.

Multi Everything: Cross-platforms, 10 Languages, all currencies; Landscape and Portrait mode, all via one single API.

Variety game function: Customized missions and systems, such as Jackpots, Bonus Games, Tournaments, Must Hit By, etc. Operators can easily set up by themselves.

Back office: We care about all of our products, whether customer-facing or behind the scenes. Our back-office tools are user-friendly, customizable, and highly effective.

Secure, Stable, and Simple.

Customer Service: We offer highly personalized support to each and every operator, providing clients with the most appropriate services, 24/7.

More Connected: Desktop, tablet, or smartphone, all of our games are delivered in HTML5 for flawless performance on any device.

SWOT Analysis and details of the Strategy

Strengths

1. **Innovative Game Development:** WiseInNet Technologies BV demonstrates a commitment to innovation, blending Asian tradition with modern technology to create unique and engaging casino games. This innovative approach can set them apart in a competitive market.
2. **Experienced Team:** The company boasts a team of experienced professionals in the iGaming field, indicating a strong foundation for quality game development. This expertise contributes to a detail-oriented development process.
3. **High-Quality Products:** WiseInNet Technologies BV places emphasis on producing high-quality games. The dedication to detail and the use of modern technologies ensure that their titles meet or exceed industry standards, enhancing their reputation.
4. **Versatile Accessibility:** WiseInNet Technologies BV's titles are designed to be accessible on various devices, including those powered by Windows, Android, and iOS. This versatility allows them to tap into a broader user base and adapt to different market preferences.

Weaknesses

1. **Limited Presence in Online Casinos:** Being a relatively new player in the iGaming space, WiseInNet Technologies BV has a limited presence in online casinos. This could pose a challenge in gaining market share and exposure compared to more established competitors.
2. **Niche Focus:** While the focus on video slots and multiplayer fishing games is popular in Asia, it might limit their appeal in markets with different gaming preferences. Diversification in game offerings may be crucial for broader market acceptance.

Opportunities

1. **Expansion into New Markets:** WiselnNet Technologies BV has the potential to expand its reach by entering new markets beyond Asia. This can be facilitated by forming partnerships with more online casinos and adapting their game portfolio to suit diverse player preferences.
2. **Strategic Partnerships:** Collaborating with established online casinos can provide WiselnNet Technologies BV with opportunities to showcase their products to a wider audience. Forming strategic partnerships can accelerate the company's growth and increase its visibility.

Threats

1. **Competition in the iGaming Industry:** The iGaming sector is highly competitive, with numerous established developers. WiselnNet Technologies BV may face challenges in standing out and gaining market share against larger, well-known competitors.
2. **Technological Advancements:** Rapid advancements in gaming technologies can pose a threat if WiselnNet Technologies BV fails to keep pace. Staying updated with the latest trends and technologies is crucial to remaining competitive in the dynamic iGaming industry.

In summary, WiselnNet Technologies BV's strengths lie in its innovative approach, experienced team, and commitment to quality. However, it faces challenges in terms of limited market presence and niche focus. Strategic expansion and partnerships could unlock significant opportunities, while competition and technological changes represent potential threats.

- Sales and Marketing Plan including Target Markets and Delivery Channels;

We are envisaging to target European, Latin America and CIS countries.

Details of the Technical Set-Up;

The server is currently deployed on a dual-platform cloud environment consisting of Google Cloud Platform (GCP) and Amazon Web Services (AWS). The backend utilizes MongoDB with mutual redundancy, allowing seamless user redirection to the alternate cloud environment in case of issues in a single environment.

In terms of security, Cloud CDN is employed for the GCP frontend, while Amazon CloudFront is utilized for the AWS frontend. These not only accelerate game loading but also provide essential security protection.

For disaster recovery, both cloud platforms implement automated Continuous Deployment/Continuous Integration (CD/CI) processes for building and deploying. The setup and deployment of a single environment can be completed within an hour. Game circuit configurations are also automated using scripts to minimize the potential for human errors during manual configurations.

Regarding data storage, MongoDB Atlas Global Cluster is employed, offering multi-regional deployment. Data is replicated across several regions, reducing read latency for accelerated data access. In the event of issues in a single region, service can quickly be restored by leveraging the convenience of replicated nodes.

7. Financial Forecast

Financial forecast for	Year 1	Year 2
Sales revenue	EUR 3,183,425	EUR 7,010,782
Cost of Sales	EUR 63,669	EUR 140,216
Gross Profit	EUR 95,503	EUR 206,985

8. Financing Plan

The Company shall pay CGA in advance for the twelve (12) running months following the issue of the licence and every anniversary thereof, throughout the duration of the licence the annual licence fee as instructed to us by CGA.

CASH FLOW STATEMENT
Monthly Cash Flow Projection

in EUROS	Year 1												Year 2												Year 3														TOTAL
	Startup	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Month 13	Month 14	Month 15	Month 16	Month 17	Month 18	Month 19	Month 20	Month 21	Month 22	Month 23	Month 24	Month 25	Month 26	Month 27	Month 28	Month 29	Month 30	Month 31	Month 32	Month 33	Month 34	Month 35			
1. CASH ON HAND (Beginning of month)		(7,500)	146,400	335,300	534,700	745,125	963,626	1,197,783	1,444,702	1,705,022	1,979,413	2,268,579	2,573,257	2,894,225	3,215,871	3,592,071	4,000,190	4,442,781	4,922,603	5,442,634	6,006,090	6,616,446	7,277,453	7,993,164	8,767,955	9,606,552	10,502,869	11,518,939	12,639,236	13,874,184	15,235,247	16,735,037	18,387,427	20,207,676	22,212,571	24,420,576	26,852,002		
2. RECEIPTS																																							
NGR		200,000	210,000	220,500	231,525	243,101	255,256	268,019	281,420	295,481	310,266	325,779	342,068	360,433	380,988	430,907	465,380	502,610	542,819	586,244	633,144	683,795	738,499	797,579	861,385	947,524	1,042,276	1,146,504	1,261,154	1,387,269	1,525,996	1,678,596	1,846,455	2,031,101	2,234,211	2,457,632	2,703,395		
3. TOTAL CASH RECEIPTS	-	200,000	210,000	220,500	231,525	243,101	255,256	268,019	281,420	295,481	310,266	325,779	342,068	360,433	380,988	430,907	465,380	502,610	542,819	586,244	633,144	683,795	738,499	797,579	861,385	947,524	1,042,276	1,146,504	1,261,154	1,387,269	1,525,996	1,678,596	1,846,455	2,031,101	2,234,211	2,457,632	2,703,395	30,456,321	
4. TOTAL CASH AVAILABLE	-	192,500	356,400	555,800	786,225	988,226	1,218,883	1,465,802	1,726,122	2,000,513	2,289,679	2,594,357	2,915,325	3,263,659	3,614,859	4,022,978	4,465,569	4,945,391	5,465,422	6,028,878	6,639,234	7,300,241	8,015,952	8,790,743	9,629,340	10,554,075	11,545,145	12,665,443	13,900,390	15,261,453	16,761,243	18,413,633	20,233,882	22,238,777	24,446,782	26,878,208	29,555,307		
5. OPERATING EXPENSES (CASH OUT)																																							
Monthly Contribution (4)		-	-	-	-	-	-	-	-	-	-	-	-	-	500	500	500	500	500	500	500	500	500	500	500	575	575	575	575	575	575	575	575	575	575	575	575	575	
Administration and Marketing expenses		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	79,728
Legal		800	800	800	800	800	800	800	800	800	800	800	800	800	864	864	864	864	864	864	864	864	864	864	864	864	994	994	994	994	994	994	994	994	994	994	994	994	31,891
Offices and related		4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,320	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	4,968	159,456
Tech operations		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	99,660	
Operations		6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	6,480	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	7,452	239,184	
Management		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	6,210	6,210	6,210	6,210	6,210	6,210	6,210	6,210	6,210	6,210	6,210	6,210	199,320	
other expenses (3)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment		800	800	800	800	800	800	800	800	800	800	800	800	800	864	864	864	864	864	864	864	864	864	864	864	864	994	994	994	994	994	994	994	994	994	994	994	994	31,891
Subtotal	-	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	86,000
6. TOTAL CASH PAID OUT		7,500	46,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	21,100	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	22,788	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	26,206	86,000
7. NET CASH FLOW	(7,500)	146,400	335,300	534,700	745,125	963,626	1,197,783	1,444,702	1,705,022	1,979,413	2,268,579	2,573,257	2,894,225	3,215,871	3,592,071	4,000,190	4,442,781	4,922,603	5,442,634	6,006,090	6,616,446	7,277,453	7,993,164	8,767,955	9,606,552	10,502,869	11,518,939	12,639,236	13,874,184	15,235,247	16,735,037	18,387,427	20,207,676	22,212,571	24,420,576	26,852,002	29,529,191		

NOTE:
(1) the audit fee depends on the engaged audit firm
(2) Annual Licence Fee - €25,000
(3) Expenses need to be expanded or explained hereunder
(4) If operator can be classified as a startup no monthly contributoin is payable for first year of operation

FORECASTED PROFIT & LOSS

		<i>Year 1</i>	<i>Year 2</i>	<i>Year 3</i>
INCOME				
Net sales (=real income)		3,183,425	7,010,782	20,262,114
Gross Profit		<u>3,183,425</u>	<u>7,010,782</u>	<u>20,262,114</u>
EXPENSES				
Gaming Tax		4,660	46,660	55,920
License/Certification Fee		10,830	8,500	8,500
Advertising and Marketing Expenses		24,000	25,920	29,808
Other Expenses		0	0	0
Legal		9,600	10,368	11,923
Offices and related		48,000	51,840	59,616
Tech operations		30,000	32,400	37,260
Operations		72,000	77,760	89,424
Management		60,000	64,800	74,520
Equipment		9,600	10,368	11,923
.		<u>268,690</u>	<u>328,616</u>	<u>378,894</u>
<i>Operating income (income before tax)</i>		<i>2,914,735</i>	<i>6,682,166</i>	<i>19,883,219</i>
Corporate tax	35%	-1,020,157	-2,338,758	-6,959,127
<i>Profit after tax</i>		<i>1,894,578</i>	<i>4,343,408</i>	<i>12,924,092</i>
<i>Tax refund</i>	30%	<i>874,421</i>	<i>2,004,650</i>	<i>5,964,966</i>
EFFECTIVE NET INCOME		<u>2,768,999</u>	<u>6,348,058</u>	<u>18,889,058</u>

Balance Sheet

ASSETS	Year 1	Year 2	Year 3
Current Assets			
Debtors	€ 342,068	€ 861,385	€ 2,703,395
Bank Deposit	€ 2,894,225	€ 8,586,394	€ 26,170,275
Bank Current A/C			
Bank Player A/Cs	€ 0	€ 0	€ 0
Cash in hand			
Total Current Assets	<u>€ 3,236,293</u>	<u>€ 9,447,780</u>	<u>€ 28,873,671</u>
Fixed Assets			
Equipment (net)			
Total Net Fixed Assets			
TOTAL ASSETS	<u>€ 3,236,293</u>	<u>€ 9,447,780</u>	<u>€ 28,873,671</u>
LIABILITIES			
Current Liabilities			
Creditors and Accrued	€ 21,100	€ 22,788	€ 26,206
Taxation and Contributions	€ 1,020,157	€ 2,338,758	€ 6,959,127
Total Current Liabilities	<u>€ 1,041,257</u>	<u>€ 2,361,546</u>	<u>€ 6,985,333</u>
SHAREHOLDERS' EQUITY			
Capital stock	€ 100,000	€ 100,000	€ 100,000
General Reserves			
Profit and Loss a/c	€ 1,894,578	€ 6,237,986.16	€ 19,162,079
<i>less dividends</i>	€ 0	€ 0	€ 0
Total Shareholders' Equity	<u>€ 1,994,578</u>	<u>€ 6,337,986</u>	<u>€ 19,262,079</u>
TOTAL LIABILITIES & EQUITY	<u>€ 3,035,835</u>	<u>€ 8,699,532</u>	<u>€ 26,247,412</u>